



When you decide to buy a racehorse, you have a number of decisions to make and choices on offer from start to finish. Here is a step by step guide.

1. Before the Sales

You must decide the type of horse you desire and a rough budget as this will determine the sale you attend. Check the average and price ranges of the corresponding sale last year. Some sales are multi-category whereas others concentrate on one type. For example, our St. Leger Yearling Sales are specifically for flat bred yearlings with an average of around £35,000, a minimum bid of £5000 and a top price of about £275,000, whilst our August Sales sell flat and National Hunt horses in and out of training with a price range of £800–£300,000 and an average price of around £8000. Both sales provide enormous success on the racetrack.

1.1 Professional Advisers

DBS strongly recommend that buyers use a professional adviser when buying a racehorse and check the references of the individuals carefully. A trainer and/or a bloodstock agent is an expert in purchasing racehorses and you should seek their advice given their experience and track record. It may also be appropriate to seek the advice of a veterinary surgeon before bidding on your selected horse. More than anything, DBS want you to be fully advised by an expert before buying at our sales.

A professional adviser should also be acquainted with the Conditions of Sale (see 1.3) and be able to explain them as well as the various sales procedures.

Trainers will normally expect to train your purchase in return for their advice. A full list of trainers is available from www.britishhorseracing.com or The National Trainers Federation (see Useful Contacts).

Bloodstock Agencies will normally charge in the region of 5% of the purchase price for their services but each individual will have their own terms which you should clarify before the sales. A full list of the Federation of Bloodstock Agents (GB) (see Useful Contacts) is contained in all our catalogues together with a list of their "*Objects and Code of Working Ethics*" (Appendix 2).

Some trainers and bloodstock agents will also employ a veterinary surgeon on your behalf to inspect your selections prior to sale especially when horses are not subject to a veterinary examination under the Conditions of Sale. A vet will normally charge a fee for any inspections undertaken and their subsequent advice as to the suitability of a particular lot. In all cases, buyers should be aware that buying any horse is speculative and there is no guarantee of success – successful racehorse owners need luck!

1.2 The Sales Catalogue

Each individual Sale or Auction has a catalogue which is published between two weeks and two months before the sale. The catalogue devotes a page to each horse which is allocated a Lot number and provides a three generation pedigree as well as a description or race record where applicable. For Horse-in-Training, DBS also produce a unique record of each Lot's career starts as well as a summary of the Lot's last three runs. Clarification of the DBS cataloguing style, which conforms to certain rules laid down by the International Cataloguing Standards Committee, is contained in the front of each catalogue and in this booklet as Appendix 3. The catalogue also includes various maps, helpful contacts, DBS bankers' details, useful information and the Conditions of Sale.



1.3 Conditions of Sale

The DBS Conditions of Sale are contained in the front of every catalogue and are available upon request. They cover all aspects of DBS Sales including veterinary examinations that may apply, what may and may not be stated in the catalogue or at the time of sale, what must be declared by the seller, the complaints procedure, etc. They are constantly reviewed and updated to reflect changes in the Law as well as advances in veterinary science. Their purpose is to protect the rights of both buyer and seller as much as possible and ensure that DBS Auctions are fair to both parties.

It is taken that all bidders have read, understood and agree to be bound by the Conditions of Sale before bidding. DBS strongly recommend that you are fully conversant with these Conditions although we are always happy to explain any clause.

1.4 A Short List

It is often a good idea to make a shortlist of horses in the catalogue which may interest you before the sale, especially if you have very specific requirements.

2. At the Sales

2.1 Inspecting the Horses

When you arrive at the sales, we strongly suggest and recommend that you inspect the horses prior to bidding whether or not you are employing a professional adviser. The horses are available for inspection between a few hours and a few days before the sale depending on which sale you are attending.

Before the sale you may inspect any of the horses you wish that are catalogued. Simply go to the horse's stable, which will be identified by the Lot number that corresponds with the catalogue and request an inspection. The seller or their representative will present the horse for your inspection and may answer any questions.

If you decide to also use a veterinary surgeon to inspect a horse on your behalf, he will generally issue a **Record of the Pre-bid Inspection of a Horse** after performing such an inspection. You must be aware that such a pre-bid inspection of horses at auctions is necessarily and significantly limited. Abnormalities may therefore be undetected, or their significance underestimated, as a result of the limited scope of this examination. The veterinary surgeon will refer you to the notes on the reverse of the **Record of the Pre-bid Inspection of a Horse** where the extent and limitation of the examination will be found.

Please be aware that, if you are buying a yearling or unraced horse, your decision will be made entirely on the horses pedigree and physical conformation. It is, therefore, imperative that you inspect the horse before you bid.

At DBS, great care is taken to ensure the safety of everyone in the Sales Complex but you should be aware that horses can be unpredictable. Therefore, it is advisable to keep a safe distance from the horses at all times especially when horses are being shown or led to and from the Parade Ring and Sales Arena.

2.2 Before You Bid

When you have made your selections, there are a number of points to clarify. If this is your first visit, introduce yourself to the DBS team. Now is the best time to ask any questions about the horses, the Conditions of Sale, the conduct of the Auction, to arrange payment, etc. Remember, we are there to help, so do not hesitate to ask any questions you may have as we want you to bid with confidence.



2.3 The Notice Board

The Notice Board is in the Auctioneers' Office and is used to display any announcements, alterations to catalogue, etc. received prior to the commencement of the sale.

2.4 Withdrawals

Withdrawn lots are posted on the Notice Board and on the DBS website when the seller notifies DBS prior to sale.

2.5 The Sale

The horses are offered for sale individually in Lot number order at a rate of about 30 per hour.

When the horse enters the Sales Arena, the Auctioneer introduces the Lot by number and name (where applicable) or parentage. **It is very important to listen to all the Auctioneer's introduction as he will also read out any veterinary certificates that may apply, make any important/relevant announcements and alterations to the catalogue. If you bid, you are deemed to have heard and understood all these announcements so you must listen to them.**

At DBS, any significant catalogue updates or alterations notified to DBS by the seller prior to sale will be highlighted on the screens situated in the Sales Arena and throughout the Sales Complex.

2.6 The Auction

The Auctioneer then asks for an opening bid. At DBS, bids are made direct to the Auctioneer who advances the bids at a level he feels appropriate. Unlike most art auctions, no bidding numbers are used at DBS and all bids are made by gesturing to the Auctioneer. Bidders must ensure that the Auctioneer has seen their bid as responsibility for each bid being accepted rests with the bidder. The Auctioneer will be assisted by "Bid Spotters" (see Specialised Terms and Practices) who help the Auctioneer to see the bids. However a bid spotter cannot accept a bid and merely draws the Auctioneer's attention to any previously unseen bids. The minimum advances are stated in the Conditions of Sale.

DBS do not announce "*on the market; being sold*" etc. when the sellers reserve price has been passed unlike some other Thoroughbred Auctioneers. We feel this makes for a more straightforward method of auctioning and allows buyers to bid their value for each horse without having to try and second-guess the seller.

The bidding advances are displayed on the bid boards in the Sales Arena and the bidding screen behind the Auctioneer gives the price in Pounds and some other currencies. However, the currency conversion is for guidance only and all bids are made and all accounts are payable in Sterling currency.

The highest bidder is the buyer which is confirmed by the fall of the hammer. The Auctioneer announces "*Sold*" and verifies the sale and the price.

When a horses does not meet the seller's reserve price, the Auctioneer announces "*Not Sold*".

2.7 The Fall of the Hammer

The fall of the Auctioneer's hammer denotes the passing of ownership subject to any veterinary re-examination or drug testing that may apply where ownership remains with the seller until the completion of the examination.



2.8 Acknowledgement of Purchase *(see Appendix 4)*

Immediately following the fall of the hammer, the successful buyer will be presented with an Acknowledgement of Purchase form by a DBS representative. The buyers signature confirms the Lot number, the price and the sale.

Now is the time to speak if you are not happy with the Lot number, the price or think a mistake has been made, as the Auctioneer, in his sole discretion, **may** reopen the bidding in some circumstances if he feels there is a valid dispute.

2.9 Drug Tests *(see Condition of Sale 5)*

For horses aged one year (after 15 August) and over (except broodmares covered that year and stallions) the Acknowledgement of Purchase form also gives the buyer the option to request a blood test for Anabolic Steroids (steroid hormones that may have been administered to build up the horses muscles) and/or non-steroidal anti-inflammatory drugs (drugs that reduce pain and inflammation, such as bute (phenylbutazone)) or their metabolites ("Banned Drugs").

The blood is taken immediately by the appointed veterinary surgeons and sent for testing at the Horseracing Forensic Laboratory. If positive, the horse may be returned to the seller.

3. After The Sale

3.1 Veterinary Examination *(Basis of Sale)*

Veterinary examinations apply to some categories of horses and a time limit from the fall of the hammer, usually one hour, applies to request the examination. **The request must be made in the Auctioneers Office at all Sales or for Yearling & Breeze-Up Sales there is also a section to request this examination on the acknowledgement of purchase form.** Each lot's description in the catalogue concludes with the "Basis of Sale" as per Condition of Sale 4 and this states what, if any, re-examination is available.

The following general rules apply although these should be confirmed at each sale:

Foals:	Sold as they stand – no veterinary examinations apply.
In-Foal Mares:	Sold subject to re-examination of pregnancy only (one hour time limit).
Yearlings (after 15 August):	Sold subject to re-examination of wind only (one hour time limit). Request made on the Acknowledgement of Purchase form.
"Breeze Up" Two-Year-Olds:	Sold subject to re-examination of wind only (one hour time limit). Request made on the Acknowledgement of Purchase form.
Spring Store Sales and NH Breeze-Up Sales:	Sold with a full Pre-Sales Veterinary Certificate which is read out at the time of sale (no post sale examination rights apply).
Horses In and Out of Training:	A number of options apply as follows: <ol style="list-style-type: none"> 1. As they stand (without a Veterinary Certificate) - no rights of re-examination apply. 2. With a formal Veterinary Certificate which is read out at the time of sale – full re-examination rights apply (one hour time limit). 3. Subject to re-examination – full re-examination rights apply (one hour time limit). 4. Subject to re-examination of wind only (one hour time limit).



All these veterinary examinations are carried out at the Sales by a panel of leading veterinary surgeons appointed by DBS and employed in each case by the buyer. It is the seller's responsibility to take the horse to and from the examination and ownership does not pass until the horse has been returned to the stable following the examination.

3.2 Insurance

You have just made a major purchase and we recommend that you take out immediate insurance to protect your investment. Most bloodstock insurance companies are represented at DBS and these can offer a whole range of insurance options from the fall of hammer.

3.3 Care of Your Horse

The horse is yours from the fall of hammer. Therefore, you must ensure that the horse is fed, watered and generally cared for until travel. The seller must leave a head collar on the horse but will remove all the remaining tack and you must provide rug, feed, water, etc. for your new horse. If necessary, these can be purchased from the Saddlers shop in the Sales Complex.

3.4 Travel from the Sales

Unless you have come to Doncaster in your own horse box, you will need to make arrangements to take your horse to their new home. If you are with a trainer, he will organise transport or a number of transport companies from all locations are represented. A full list of the Racehorse Transporters Association (see Useful Contacts) is included in each catalogue. Your horse must leave on the day of purchase unless special arrangements are made with DBS.

3.5 Payment

Payment is due on the day of Sale and the horse may not be removed until paid for unless credit arrangements have been made with DBS. Please make credit enquiries with Jeremy Mactaggart or Stuart Mactaggart at DBS before bidding.

DBS bank with Weatherbys Bank and full details of our account are contained in the catalogue.

If you intend to pay by cheque, please obtain a written reference from your bank for the maximum amount required and hand it to the Cashier in the Auctioneers Office before the start of the Sale.

Payment may also be made by credit or debit card (subject to acceptance) and you should contact the Cashier in the Auctioneers Office in this connection.

3.6 Passouts

For the horse to exit the Sales Complex, DBS must issue an official passout form. This is available in the Auctioneers Office.

3.7 Passports

All thoroughbred horses have a passport which will be given to the buyer by DBS. The passport contains details of the vaccinations required under the Vendor's Sale Requirements. All lots from yearlings (after 15 August) upwards with the exception of broodmares must have up to date vaccinations against equine influenza. If the vaccinations are not up to date, that will be announced at the time of sale.



3.8 Microchips

All thoroughbred horses foaled after 1999 should have been microchipped at birth for identification and it is the seller's responsibility to ensure each lot is correctly microchipped. If it is not, the seller must arrange and pay for the lot to be microchipped.

4. Specialised Terms and Practices

At all Auctions, specialised terms peculiar to the commodity being sold are often used. Certain practices also take place which are the norm to regulars, but not obvious to first time visitors. Here is an explanation of some of those terms and practices:

4.1 Auctioneers Office

DBS have a public office just inside the main entrance to the Sales Pavilion which is connected to the Auctioneers Rostrum. This office deals with all enquiries, telephone messages, documentation, catalogues, sales results, passouts and includes the Cashier's desk.

4.2 Consignor

A Consignor is a professional who presents the horse at the sale on behalf of an owner.

4.3 DBS Commission and Charges (see Condition of Sale 2.11)

DBS charge the Seller an entry fee for each horse catalogued in a sale and 1.5% of the price achieved. Buyers pay a 6% buyers premium of the price achieved.

4.4 Disputed Bids

Where someone disputes a bid, the Auctioneer may, in his absolute discretion, re-open the bidding. The Auctioneer's decision on all auction matters is final and binding on all parties as confirmed in the Conditions of Sale.

4.5 Luck Money

There is a tradition at bloodstock auctions worldwide for a Vendor to express his gratitude to a Purchaser **after** the Sale. This is solely a voluntary matter for the Vendor and is not governed by the Conditions of Sale

Under no circumstances should Purchasers enter into arrangements of this nature prior to Sale as such action may well be illegal. If a post sale agreement should be made, it should be disclosed to all parties involved in the Sale including any owners not present on the day of the Sale.

4.6 Minimum Bid

DBS set a minimum bid at all sales and no bids are accepted below this figure which is stated in each catalogue.

4.7 Partnerships

Horses are often catalogued "The Property of a Partnership" or "To Dissolve A Partnership". In these cases, any partners may bid for the Lot and buy the other partner(s) out.

4.8 Past Sales Results

It is very easy to check the past sales record of any horse. The Bloodstock Sales Review records all sales in UK and Ireland and is published annually by Weatherbys. All DBS Sales Results are available through our website and all Bloodstock Sales Results are available through The Racing Post website: www.racingpost.com, whilst The Racing Post report every DBS sale on a daily basis. DBS are also happy to confirm any past sale result to any interested party.



4.9 Private Sales

Where a horse is unsold in the Auction, a private sale may be completed in the Auctioneers Office. In these circumstances, the full Conditions of Sale apply.

4.10 Reserves

In common with most types of auctions, a seller may place a reserve price on their horse which is the minimum price they will accept in the Auction. The Auctioneer may place bids on behalf of the seller until the reserve price has been achieved. When a horse does not reach the reserve, the Auctioneer announces "not sold" at the fall of hammer.

4.11 Sales Recording

All DBS auctions are audio taped so that any part of the proceedings can be reviewed and clarified in the event of any disputes.

4.12 Seller Bidding

The Seller may bid on their Lot or appoint one individual to bid on their behalf as an alternative to placing a reserve price on their Lot. If they are the successful bidder, there is a box on the Acknowledgement of Purchase form to record the Lot as a "Vendor Purchase". These Lots are often referred to as "Bought-In" and the seller pays commission to DBS.

4.13 Spotters

The Auctioneer is assisted by two Spotters who stand in the rostrum behind the Auctioneer and point out or "spot" bids the Auctioneer may not see immediately. The Spotters also present the Acknowledgement of Purchase form to the buyer.

4.14 Stable Vices

Stable Vices are behavioural abnormalities which may have a detrimental affect on a horse's well being and they must be declared in the catalogue or at the time of sale. If they are not declared, the horse is returnable subject to the Complaints Procedure laid out in the Conditions of Sale. A time limit of seven days applies to make a complaint. Returnable stable vices are "weaving; box-walking; windsucking".

4.15 Society of International Thoroughbred Auctioneers (SITA)

DBS are members of SITA which is a body of the world's leading Bloodstock Auctioneers and meets twice a year to discuss matters of mutual interest. SITA members commit to work to the highest possible standards of auctioneering.

4.16 Telephone Bids

DBS sometimes allow established clients to bid over the telephone. The bids are relayed to one of the DBS team who will stand in the Sales Arena and make the bids to the auctioneer. .

4.17 Trainer Bidding

Horses are often simply catalogued "Consigned by the Trainers Stables" and entered, on behalf of the owner, by the trainer. Under these conditions, trainers will often bid for the horse for a new owner, especially given his intimate knowledge. These Lots are not bought in as a full sale has taken place.

4.18 VAT

When a Seller is registered for VAT, the sale price is subject to VAT at the standard rate. Racehorse owners can also register for VAT and claim it back. For clarification of this scheme contact the team in the Weatherbys Office. (see Useful Contacts)



4.19 Vendor

The Vendor is the Seller of the horse and is referred to as such in the Conditions of Sale.

5. Summary

We hope you have found this guide informative and that it has answered some of the most regularly asked questions.

When you decide to buy a racehorse, whether it is your first or one of many, please remember the three golden rules of any auction:

1 Use a professional adviser

2 Inspect before you bid

3 Ask questions

This booklet is intended as an introductory guide and we would refer you to the Conditions of Sale in the most recent DBS catalogue before you make a purchase as, in the case of any inconsistencies or doubt on interpretation, these take precedence in all cases.

Please also remember that DBS are at your service at all times to answer any queries or concerns. We guarantee to work to the highest possible standards of auctioneering integrity, to protect your interests and to ensure you enjoy your experience of DBS sufficiently to return and buy winner after winner at DBS Auctions.

The back cover of this booklet lists the entire DBS team and our contact details. We look forward to your call and to welcoming you to Doncaster.

Appendix 1

The Bloodstock Industry Code of Practice

Introduction

The Code of Practice sets out the principles which apply to all sales of bloodstock and sales of stallion shares and nominations, be they private sales or sales at public auction. The intention is to ensure that sales of bloodstock in Britain not only comply with the law, but operate to the highest standards of integrity and transparency, and safeguard the interests of vendors, consignors, bloodstock agents, owners, trainers and the sales companies.

Definitions

- "Agent" means any trainer, consignor, bloodstock agent, racing or stud manager or other person or entity who represents a Principal in the sale or purchase of bloodstock, stallion shares and nominations, whether the Agent is paid by way of retainer, commission or other forms of remuneration, or has ongoing financial arrangements (for example the payment of management or training fees), or not.
- "Principal" means a person or entity who appoints an Agent to act as agent on his behalf in the sale or purchase of bloodstock, stallion shares and nominations as in the definition above.
- For clarification, words importing the masculine gender shall include the feminine.

Code

1. An Agent owes a duty to his Principal to act at all times in accordance with his Principal's best interests.
2. An Agent shall not place himself in a position where personal interests conflict with the duty to his Principal. In particular, an Agent shall not use his position to benefit from a secret payment or secret profit, which means any payment or benefit in kind received by an Agent that is not disclosed to his Principal.
3. When an Agent acts as a vendor or part-vendor and sells or intends to sell any horse in which he has an interest to a Principal, or intended Principal, the Agent must disclose to his Principal, before completion, the full extent of that ownership or interest and the benefit to be derived from that transaction.
4. If an Agent acts for more than one Principal in a transaction (which might be both the vendor and purchaser), the Agent can only do so if he has first disclosed this fact, before completion, to all his Principals, and obtained their consent.
5. An Agent must notify his Principal, wherever possible in advance, when a conflict of interest could arise, such as transactions involving third parties with whom he has a retainer, transactions where he is aware he will benefit from a third party, or transactions concerning horses which he has previously purchased or been involved with.
6. An Agent shall disclose to his Principal and, if required, account to his Principal for any Luck Money paid to him by or on behalf of a vendor. "Luck Money" means any financial payment or payment in kind made by or on behalf of a vendor to a Purchaser or his Agent, after the sale of a horse has been concluded. The practice of giving and receiving Luck Money shall be entirely voluntary, transparent and should be disclosed to all appropriate parties by the recipient. A vendor has no obligation whatsoever to pay Luck Money and the non-payment of such should not prejudice any further business activity.
7. If an Agent receives an offer to purchase a horse he must relay that offer in its entirety to his Principal and respond in accordance with the Principal's instructions.
8. A vendor must not offer any secret payment or secret profit to any person whom he believes to be an Agent acting for a prospective purchaser.

Dispute Resolution

9. Any dispute arising out of an alleged breach of the Code of Practice should be reported by a complainant to one of the following trade bodies or to the appropriate Sale Company in the first instance:

Federation of Bloodstock Agents	Geoffrey Howson (01451 860428)
National Trainers Federation	Rupert Arnold (01488 71719)
Racehorse Owners Association	Dena Arstall (020 7408 0903)
Thoroughbred Breeders Association	Louise Kemble (01638 661321)
Doncaster Bloodstock Sales	Henry Beeby (01450 372222)
Tattersalls	Martin Mitchell (01638 665931)

A complainant shall provide written evidence of the alleged breach of the Code to the relevant trade body or the Sale Company in support of the allegation. The Sale Company or the trade body will conduct its own investigation and may seek to mediate, or may advise the complainant of their right to pursue the complaint through the courts.

The commencement of a mediation will not prevent the parties commencing court proceedings.

Disciplinary Proceedings under the Rules of Racing

10. If the British Horseracing Authority is satisfied there has been a breach of this Code of Practice, it is likely to consider this to be contrary to the integrity, proper conduct or good reputation of horse racing, and the persons involved, whether bound by the Rules of Racing, or not, may be banned from British racecourses and other licensed premises and will also not be permitted to conduct business with licensed individuals.

This Code of Practice has been drawn up and published by the following organisations:

The British Horseracing Authority, Doncaster Bloodstock Sales Ltd, Federation of Bloodstock Agents, National Trainers Federation, Racehorse Owners Association, Tattersalls Ltd, Thoroughbred Breeders Association and endorsed by the Society of International Thoroughbred Auctioneers.

Appendix 2

Objects of THE FEDERATION OF BLOODSTOCK AGENTS (GB) LTD.

1. To establish and maintain a high level of conduct and trading practice amongst Federation members, and to instill confidence in clients who wish to use a member of the Federation.
2. To support those members trading as Bloodstock Agents and to advance to status of the Federation of Bloodstock Agents within the bloodstock industry.
3. To promote and to publicise the members and their areas of specialist knowledge.
4. To represent the membership on industry bodies and to give the benefit of members experience to the bloodstock industry as a whole.

Code of Working Ethics

(Members are expected to subscribe to the ethics of the Federation)

- a. Member of the Federation are duty bound to act in the best interests of their client at all times. These interests must be considered paramount.
- b. Members shall carefully consider whether any potential conflict of interest may exist in any relationship or transaction, and must advise their client accordingly.

Examples of such a conflict could include but would not be restricted to:

- (i) any relevant financial retainer with a third party.
 - (ii) any previous purchase of or involvement with a horse.
- c. Members must be diligent at all times and shall avoid misrepresentation or the concealment of pertinent facts.
 - d. Information arising from and relating to an agent/client relationship shall always be confidential.
 - e. Members shall not act in any way liable to bring the Federation into disrepute.
 - f. Clients of Federation members shall have the right to make representations to the Council of the Federation if they consider that a member agent has acted unethically in his/her professional conduct. The Council of the Federation is empowered to suspend or terminate the membership of any Member.

THE COUNCIL CANNOT CONSIDER COMPLAINTS CONCERNING THE CONDUCT OF BLOODSTOCK AGENTS WHO ARE NOT MEMBERS OF THE FEDERATION.

Appendix 3

DBS Catalogue Style

This page is referred to in the DBS Conditions of Sale.
Horses named in this catalogue appear in one of the following styles.

VALUE – winner of a Group, Graded Stakes or Listed race.

Service – a placed horse in a Group, Graded Stakes or Listed race.

SUCCESS – a winner of a National Hunt Graded race.

Value – a placed horse in a National Hunt Graded race.

SERVICE – a winner of a Flat or National Hunt race.

Success – a winner of a Point-to-Point race.

Value – a non winner.

Gr. 1,2,3 for Group races or **L.** for a Listed race will appear in bold type in relation to all Group or Listed races run since the commencement of the Pattern Race scheme in 1971 (N.B. Group and Listed races may be reclassified from time to time).

Please note that only races listed in the International Cataloguing Standards book for the relevant year are included as well as all named US Stakes races of \$25,000 or more (\$25,000 to 1984; \$15,000 1985–1988; \$20,000 1989).

Racing Performances

Racing performances of Lots catalogued are precised at the time of each Lot's entry. Therefore, they are not intended to be comprehensive and purchasers are advised to carry out their own research regarding the full racing career of each Lot. Some updates may be announced at the time of sale but there may be racing performances which are not recorded in the catalogue or announced by the Auctioneer at the time of sale.

Horses-in-Training

In addition to the precis referred to above, Horses-in-Training also include a record of the Lot's career starts by category (Flat, Foreign Flat, NH Flat, Hurdle, Chase, Foreign Jump or Point-to-Point) as well as a summary of the Lot's last three starts (to include date, placing*/No. of Runners, class and category of race, racecourse, distance of race and prize money generated) and analysis of the Lot's most recent wins (to a maximum of five). In addition, the latest BHB rating for each Lot is included.

* where the horse did not finish the following abbreviations are used: Pulled Up – PU; Fell – F; Unseated Rider – UR; Ran Out – RO; Refused – RE; Brought Down – BD; Carried Out – CO; Slipped Up – SU; Walkover – WO; Disqualified – DQ; Disqualified placed 2nd – D2; Disqualified placed last – DL; Withdrawn not under orders – WN; Withdrawn under orders – WU; Unplaced – UP;

Racing Records

Any race which has been won or in which a place has been achieved may be mentioned in respect of the Lot in question, or the dam of a yearling or foal. Only eligible black type races, as mentioned above, may be included for all other horses in the pedigree.

Basis of Sale (see Condition of Sale 4)

The description of all Lots concludes with "Basis of Sale" which confirms any Veterinary examinations which may apply. For clarification see Condition of Sale 4.

Breeding Records

Broodmare's pedigrees will include a full breeding record in chronological order.

First Dams

A precis of the Dam's race record is provided including the distance of any wins in most cases. In respect of her breeding record, a precis is provided of all winners, runners and foals of racing age in chronological order for the first dam of each lot. For Flat pedigrees, the dam's three-year-old and two-year-old are listed except when a foal is being sold when the yearling is also included. In these cases, a foal of racing age is two years and over. For National Hunt pedigrees, a foal of racing age is four years and over.

Third and Fourth Dams

Third and fourth dams will be included if space permits.

Catalogue Details (see Condition of Sale 2.3)

Pedigrees and performances are supplied for the sales catalogues by Weatherbys Bloodstock Services as a service to DBS who are acting in their capacity as agents for the Vendor. The Vendor is solely responsible for the accuracy of all information concerning their horses. Neither Weatherbys Bloodstock Services nor DBS accept liability for any loss resulting from any errors or omissions contained in the catalogue details.

European Breeders Fund

Eligibility to the European Breeders Fund is notified on each catalogue page for all foals, yearlings, two-year-olds, three-year-olds and four-year-olds. A list of Lots who are not eligible for EBF races will be posted on the main notice board opposite the Auctioneers Office. All enquiries in connection with the European Breeders Fund should be made direct to the EBF Office telephone 01638 667960.

Appendix 4

Date: _____



Acknowledgement of Purchase

Lot No: _____ Purchase Price: £ _____

(All purchases subject to 6% buyers premium)

Name (to appear in Sales Results): _____
(Block Capitals)

Purchaser's Name (if different from above): _____
(Block Capitals)

Address: _____
(Block Capitals)

_____ Postcode: _____

Tel No: _____

Mobile No: _____

I wish to have the following test(s) carried out on this lot in accordance with Condition of Sale 4/5 and agree to the cost being added to my account when tested for the following:

1. Anti-inflammatory drugs £110+Vat **or** 2. Anti-inflammatory drugs £170+Vat
and Anabolic Steroids
3. Wind Only £50+Vat

Bought-In by the Vendor

If you wish the Lot to be recorded in the Sales Results as "Vendor" purchase, please tick here

I confirm that I am the Purchaser of the above Lot at the above price and agree that I have read, understood and will abide by the Conditions of Sale as set out in the catalogue.

Signed: _____